Banks have been advised by RBI to ensure that the procedure adopted does not lead to denial of access to the general public for banking service.

These instructions have been issued with a view to prevent money laundering and terrorist financing.

Freezing of DA payment

1442. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the National Federation of Indian Railwaymen have expressed its concern over Government's move to freeze the payment of dearness allowance for the next one year; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Several representations from different Service Organisations/employees associations have been received expressing concern over delay in release of DA instalment to Central Government employees *w.e.f.* 1.7.2002.

(b) The DA instalment which became due *w.e.f.* 1.7.2002, has been released to Central government employees and there has been no freezing of the DA payable to Central Government employees..

Investigation of balance sheet of M/s. Glenmark

1443. SHRI MUNAVVAR HASAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that M/s. Glenmar are under the SEBI lens;

(b) whether it Is also a fact that Departmnt of Company Affairs is investigating the Glenmark balance sheet; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The Securities and Exchange Board of India (SEBI) has informed that no case is pending with SEBI against M/s. Glenmark.